

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3037</b>
<b>Version:</b>	<b>ENGR</b>
<b>Author:</b>	<b>Sen. Allen</b>
<b>Date:</b>	<b>04/04/2022</b>

**Fiscal Analysis**

HB 3037 creates a new revolving fund at ODOT- the Municipal Road Drilling Activity Revolving fund. The fund will receive \$5 million from sales tax revenue that would be deposited into the GR fund. It also creates a program at ODOT to disperse the funds to municipalities with less than 15,000 persons to repair damage to municipal roads caused by or reasonably caused by increased use of such roads resulting from oil or gas drilling activity. ODOT reports that the program could most likely be performed with current staff and the cost would only be about \$25,000 to the agency.

**FY'23 Impact:** \$5,000,000 to GR/ \$25K to ODOT

**Full Year Impact:** \$5,000,000.00 to GR/ \$25K to ODOT

Prepared by: Oklahoma Tax Commission and the Oklahoma Department of Transportation